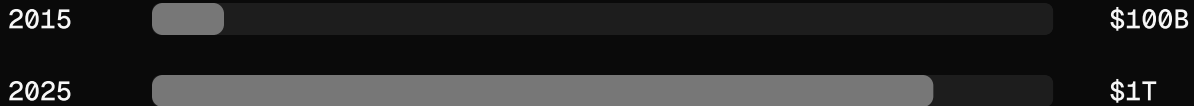


TITAN DIRECT INDEXING

Direct Indexing is an advanced version of a diversified index. It provides tax loss harvesting opportunities that could add ~1-2% in excess annual returns.

Context

Over \$1 Trillion of assets have moved to direct indexed products in the last 10 years.

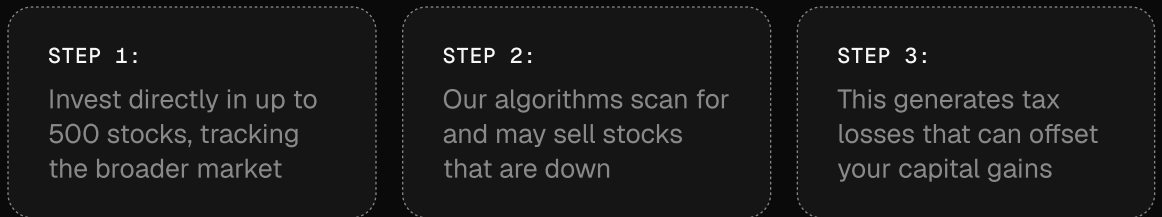


Why

Direct indexing means owning individual stocks in an index directly, rather than through a fund or ETF, enabling potential tax-loss harvesting of ~1-2% returns per year.

How it works

The essence of Direct Indexing is selling stocks that are down, to generate tax shields.



Titan Direct Indexing

PERFORMANCE

Direct indexing can add 1.16%\* in annual tax alpha, in addition to market upside

LOW COST

At 0.4%, Titan has one of the lowest cost direct indexing offerings

LOW MINIMUM

Titan has a minimum investment of only \$20,000.

Best for

CORE WEALTH

We believe direct indexing is one of the best investments for long-term after-tax compounding

DIVERSIFICATION

If you hold concentrated stock, direct indexing can be used to diversify tax-efficiently

“THE MARKET” EXPOSURE

Direct Indexing seeks to track the underlying market indices



## DISCLOSURES

\* The 1.16% tax alpha figure is hypothetical and based on backtested analysis of a direct indexing portfolio that generated a 28.19% annualized after-tax return compared to 27.03% for a buy-and-hold benchmark. Derived from Apex Fintech Solutions' Direct Indexing backtest conducted over the period January 2013 through December 2024 using the following standard persona configuration: \$100,000 starting AUM, 1% tracking error budget, 10% security bands, 1% band violation penalty, 20% maximum portfolio turnover limit, 80% maximum securities held, 43% short-term and 23% long-term capital gains tax rate, a tax penalty parameter of 10, and a monthly (22 trading days) rebalancing frequency. Titan's Direct Indexing product uses a \$20,000 account minimum, a tax penalty parameter of 5, and a band violation penalty of 10%; all other parameters are consistent with the standard persona configuration above. The difference in results between Apex's standard persona configuration and Titan's configuration is not material to the figures provided. The tax rates used reflect the combined federal and state rate applicable to high-income investors in high-tax states such as California and may be higher than the rate applicable to your individual circumstances. Clients in lower tax brackets or lower-tax states will generally experience lower tax benefits than shown. Actual results will vary based on individual tax rates, account size, market conditions, contributions, and other factors. Backtested performance is hypothetical, does not reflect actual client results, and is not indicative of future performance.

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Direct Indexing is a discretionary investment management service available through Titan. Direct Indexing is a long-only equity strategy subject to market risk and is not guaranteed to generate a specific outcome. This strategy is available in individual taxable accounts only and is not appropriate for tax-advantaged accounts. Please note that the number of individual securities held in a Direct Indexing account varies based on account size and may be significantly fewer than the full 500 constituent securities of the S&P 500® index.

Tax-loss harvesting is not guaranteed to reduce your tax liability in any given year. Harvesting opportunities depend on market conditions, portfolio composition, your individual cost basis, and the timing and size of contributions. Harvested losses defer taxes rather than eliminate them. Harvested losses that exceed your realized capital gains in a given year can only offset up to \$3,000 of ordinary income annually (or \$1,500 if married filing separately). Losses in excess of this amount are carried forward to future tax years. Titan does not provide tax advice and nothing in this content is a substitute for the advice of a qualified tax advisor, as Titan is not a tax professional. Please consult a qualified tax professional regarding your specific circumstances. Individual experiences and outcomes vary based on unique circumstances. Tax laws are complex and subject to change. Tax-loss harvesting opportunities are generally greatest shortly after initial funding and may diminish over time as securities appreciate. Any hypothetical or illustrative figures shown are based on assumptions that may not reflect actual market conditions or individual circumstances. Hypothetical performance does not represent actual results and is not a guarantee of future outcomes.

The S&P 500® index is a product of S&P Dow Jones Indices LLC ("SPDJ"). Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC. Titan's Direct Indexing is designed to track the S&P 500 using the iShares Core S&P 500 ETF (IVV), a product of BlackRock, Inc., as a benchmark proxy. This product is not sponsored, endorsed, sold, or promoted by SPDJ, Dow Jones, S&P, BlackRock, iShares, or any of their respective affiliates, and none of such parties make any representation regarding the advisability of investing in this product.

Your Direct Indexing portfolio may hold a subset of S&P 500 constituent securities and is not designed to replicate the index exactly. Performance and volatility may differ materially from the S&P 500 or IVV due to factors including cash flows, rebalancing, tax-loss harvesting, securities sampling, transaction costs, and index composition changes. The S&P 500 is an unmanaged, market capitalization-weighted index representing U.S. large cap equity performance. Benchmark returns referenced herein include reinvestment of dividends and do not reflect advisory fees, transaction costs, tax effects, or other expenses that would reduce actual returns.

References to investment themes are based on Titan's internal research and opinion as of the date of this communication. The views, opinions, and descriptors used should not be construed as promises of quality or guarantees of performance or future results. When Titan refers to "same," "mirrors," "tracks," in connection with an index, these terms describe the investment objective of the Direct Indexing offering and do not represent a guarantee of equivalent returns, tax savings, or investment outcomes. Actual results will vary based on market conditions, individual tax circumstances, and portfolio activity. Communications may contain forward-looking statements, which reflect our current views with respect to future events and financial performance. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially.

**All investments involve risk, and the past performance of a security, particular strategy, or financial product does not guarantee future results or returns.** Investment growth is not guaranteed. No strategy or asset guarantees the accumulation of wealth, and any potential benefits are subject to market, tax, and individual financial risks. Certain investments are not suitable for all investors. Keep in mind that while diversification may help spread risk, it does not ensure a profit or protect against loss. There is no guarantee that any particular asset allocation or mix of funds will meet your investment objectives or provide you with a given level of income. There is always the potential of losing money when you invest in securities or other financial products. Investors should consider their investment objectives and risks carefully before investing. The information provided does not take into account the specific objectives, financial situation, or particular needs of any specific person. Investment decisions should be based on individual financial circumstances, objectives, and risk tolerance. Investments in securities are not FDIC insured. Titan's annual advisory fee does not include custodian and fund expenses that may apply. Please refer to our Program Brochure and Fee Schedule for additional fee information.

For more information, see Direct Indexing Risks and Disclosures: [https://cdn.titan.com/disclosures/Direct\\_Indexing\\_Risks\\_and\\_Disclosures.pdf](https://cdn.titan.com/disclosures/Direct_Indexing_Risks_and_Disclosures.pdf).

